



## Market Outlook

### The Week That Was

Sensex ends above 49,000

The week that was news

Market snaps two-week gains

Weekly Review:

Key benchmark indices snapped two-week rising trend as coronavirus cases continue to surge, triggering concerns that a national lockdown may be reimposed. Investors are also concerned that rising commodity prices and inflationary pressure could push up global interest rates sooner than expected. The Nifty index closed below 14,700 level.

Weekly Index Movement:

In the week ended on Friday, 14 May 2021, the Sensex dropped 473.92 points or 0.96% to settle at 48,732.55. The Nifty 50 index fell 145.35 points or 0.98% to settle at 14,677.80. The BSE Mid-Cap index slipped 100.82 or 0.49% to settle at 20,507.79. The BSE Small-Cap index lost 17.56 points or 0.08% to settle at 22,200.54.

The market started the week on a firm note on the back of positive Asian cues. The benchmark indices extended gains to fourth consecutive trading session on Monday, 10 May 2021. The S&P BSE Sensex, rose 295.94 points or 0.60% to 49,502.41. The Nifty 50 index rallied 119.20 points or 0.80% to 14,942.35.

Domestic indices snapped four-day rising streak on Tuesday, 11 May 2021 on account of negative global cues. The Nifty ended at 14,850 level. The barometer index, the S&P BSE Sensex, declined 340.60 points or 0.69% to 49,161.81. The Nifty 50 index fell 91.60 points or 0.61% to 14,850.75.

Equity indices ended with steep losses on Wednesday, 12 May 2021 sliding for the second trading session. The Nifty closed below the 14,700 mark. The barometer index, the S&P BSE Sensex, dropped 471.01 points or 0.96% to 48,690.80. The Nifty 50 index lost 154.25 points or 1.04% to 14,696.50. Trading was volatile due to expiry of weekly index options on the NSE on Wednesday.

Indian stock markets was shut on Thursday, 13 May 2021, on account of Id-Ul-Fitr (Ramzan Id).

Equity indices ended near flat line on Friday, 14 May 2021. The Nifty closed below the 14,700 mark. The S&P BSE Sensex, rose 41.75 points or 0.09% to 48,732.55. The Nifty 50 index declined 18.70 points or 0.13% to 14,677.80.

COVID-19 Update:

Total COVID-19 confirmed cases worldwide stood at 16,11,88,177 with 33,44,737 deaths. India reported 37,04,893 active cases of COVID-19 infection and 2,62,317 deaths while 2,00,79,599 patients have been discharged, according to the data from the Ministry of Health and Family Welfare, Government of India.

Stocks in Spotlight:

HDFC declined 2.98%. The housing finance major has entered into a share purchase agreement for sale of 44,12,000 equity shares, representing 0.62% of the issued and paid-up share capital of HDFC ERGO. The stake sale is being done in accordance with the direction of the Reserve Bank of India requiring HDFC to reduce its shareholding in HDFC ERGO to 50% or below.

UPL surged 18.24%. The company has announced that its subsidiary has entered into a license agreement with Japanese company, Meiji Seika Pharma Co., for exclusive access to Flupyrinim for rice in Southeast Asia. Under the license agreement, UPL will obtain exclusive rights to develop, register and commercialize formulations of Flupyrinim for foliar applications in rice in Southeast Asia, expanding the on-going collaboration between the two companies with this compound.

Dr Reddy's Laboratories gained 0.43%. On a consolidated basis, the drug company's net profit dropped 28% to Rs 553.50 crore on 7% increase in revenues to Rs 4,728.40 crore in Q4 March 2021 over Q4 March 2020. Profit before tax jumped 13% to Rs 807.10 crore in Q4 FY21 as against Rs 714.20 crore in Q4 FY20. EBITDA rose 13.15% to Rs 1,133 crore in Q4 FY21 over Q4 FY20. EBITDA margin stood 24% in Q4 FY21 higher than 22.6% in Q4 FY20.

Economy:

Amid a strong second COVID-19 wave, Moody's cut India's FY22 GDP growth forecast on Wednesday, 12 May 2021. The rating agency slashed the projection to 9.3% for FY22 from earlier forecast of 13.7%. It also ruled out a sovereign rating upgrade, at least for now.

Meanwhile, India's retail inflation as measured by the Consumer Price Index (CPI) slowed to 4.29% in the month of April 2021 from 5.52% in March 2021, mainly due to easing food prices, government data showed on Wednesday, 12 May 2021. While industrial output as measured by the Index of Industrial Production (IIP) grew 22.4% in the month of March 2021 as compared to 16.7% in the year-ago period.

Global Markets:

US employers hired 2,66,000 new workers in April 2021, according to the labour department's monthly non-farm payrolls report. The unemployment rate rose to 6.1% last month amid an escalating shortage of available workers. Meanwhile, March's originally estimated total of 9,16,000 was revised down to 7,70,000.

US jobless claims totaled an unadjusted 473,000 last week, the Labor Department said Thursday. The reading marks the fourth decline in five weeks and is the lowest since the pandemic froze economic activity in March 2020. The previous week's reading was revised to 507,000 from 498,000.

US consumer inflation surged 4.2% last month compared to April 2020, the Labor Department said Wednesday, posting the biggest year-on-year increase since 2008 as the economy recovered from the pandemic.

Compared to March of this year, the US Consumer Price Index (CPI) rose 0.8% last month, seasonally adjusted, driven by widespread price increases including for used vehicles and food.

### The week ahead news

Earnings, global cues on radar

Local and global macroeconomic data, earnings, Covid updates and global cues some of the key factors to guide stock market in the coming week.

Besides, the movement of rupee against the dollar and crude oil prices, trend in global stock markets will dictate trend on the bourses in the near term.

Investment by foreign portfolio investors (FPIs) and domestic institutional investors (DIIs) will be monitored.

The key thing to watch out for in the near future would be the US bond yields because any rise in yields can take out the FII money from developing countries like India to western markets and could also be a risk for emerging markets currencies.

The Dollar Index, which measures the U.S. currency against a basket of six peers, will also be closely watched.

India Inc will continue to report its March quarter earnings. Bharti Airtel will declare its Q4 result on 17 May 2021. Tata Motors will announce its Q4 result on 18 May 2021.

HPCL will announce its Q4 result on 20 May 2021. IOC will declare its Q4 result on 19 May 2021. Hindalco Industries and Shree Cement will announce their Q4 results on 21 May 2021.

On the coronavirus front, investors would continuously watch out government's course of action along with progress on vaccination drive.

Total COVID-19 confirmed cases worldwide stood at 16,11,88,177 with 33,44,737 deaths. India reported 37,04,893 active cases of COVID-19 infection and 2,62,317 deaths while 2,00,79,599 patients have been discharged, according to the data from the Ministry of Health and Family Welfare, Government of India.

On the macro front, the government will unveil data on inflation based on the wholesale price index for April on 17 May 2021.

Overseas, China will announce Loan Prime Rate for 1 year and 5 years on 20 May 2021. Japan will declare inflation data for April on 20 May 2021.

In US, the FOMC minutes of recently concluded meeting will be unveiled on 19 May 2021.

In Europe, Eurozone GDP (Q1, 2nd estimate) will be announced on 18 May 2021.

## Index

### Market Outlook

### Cash Market Data

### Market Indicator

### Primary Mkt. Updates

### Pivot Levels

### Next Week Events

### Technical Recommendations

Particulars	Nifty	Sensex
52 Wk High	15431.75	52516.76
52 Wk Low	8806.75	29968.45
Close	14678.	48732.55

## Currency Update

Currency	CMP	Net Change
USDINR	73.43	-0.31 %
EURINR	88.81	-0.09 %

## Institutional Activity (Cr.)

	FII	DII
Week	-3620.75	-1244.03
Month (May)	-5092.50	891.20
Year (2021)	34575.19	-3407.10

## Primary Market Update

Company	Date	Price Band
-	-	-
-	-	-

## Technical View

**Sensex Outlook (48732):** During the last week Sensex has made a high of 49617 and made a lower top formation. It has given a correction from 49617 to 48473. Its immediate support is likely to be seen around 48450 for next week. If trades or closes below 48450 next support is likely to be seen around 48170 to 47650 for next week. Its resistance is likely to be seen around 49070 to 49350 for next week.

**Nifty Outlook (14678):** Markets witnessed a lacklustre day of trade; however the broader markets lost the momentum as the strong profit booking weighed in. Bank Nifty underperformed the Nifty index by 0.7% with both the indices closed 0.8%/0.1% lower. During the last week Nifty has made a high of 14967 and made a lower top formation. It has given a correction from 14967 to 14592. Its immediate support is likely to be seen around 14590 for next week. If trades or closes below 14590 next support is likely to be seen around 14350 to 14290 for next week. Its resistance is likely to be seen around 14850 to 15030 for next week.

**Bank Nifty Outlook (32170):** During the last week Bank Nifty has made a lower top formation and closed below 20 DEMA of 32670. Its immediate support is likely to be seen around 31930 for next week. If trades or closes below 31930 next support is likely to be seen around 31350 to 30570 for next week. Its resistance is likely to be seen around 32750 to 32970 for next week.

**USDINR Outlook (73.43):** During the last week USDINR has made a lower top formation and closed below 200 DEMA of 73.90. Its immediate support is likely to be seen around 73.10 to 72.70 for next week. Its resistance is likely to be seen around 73.90 and 74.20 for next week.

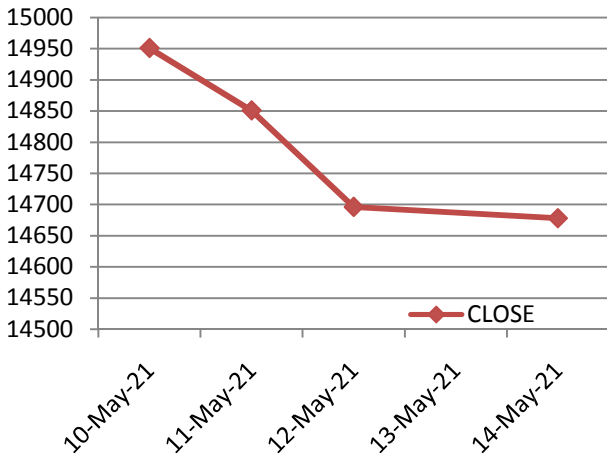
**EURINR Outlook (88.81):** During the last week EURINR has made a lower top formation and given a correction from 89.40 to 88.60. Its immediate support is likely to be seen around 88.50 to 87.90 for next week. Its resistance is likely to be seen around 89.10 and 89.50 for next week.

**Dollar Index Outlook (90.32):** During the last week DX has made a lower top formation and closed below 20 DEMA of 90.90. Its immediate support is likely to be seen around 89.70 to 89.20 for next week. Its resistance is likely to be seen around 91.10 and 91.50 for next week.

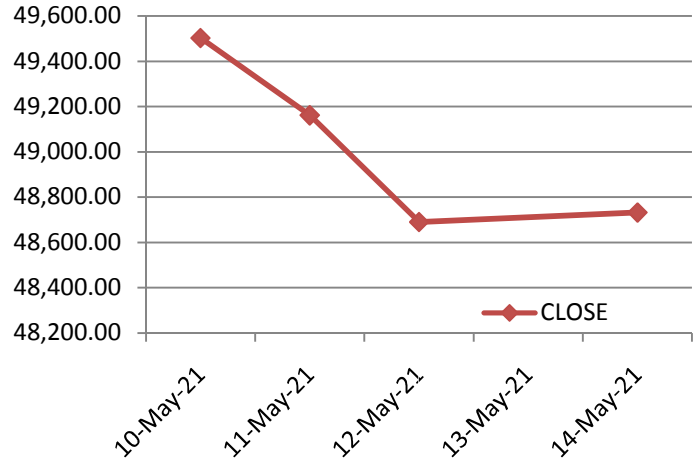


## CASH MARKET DATA

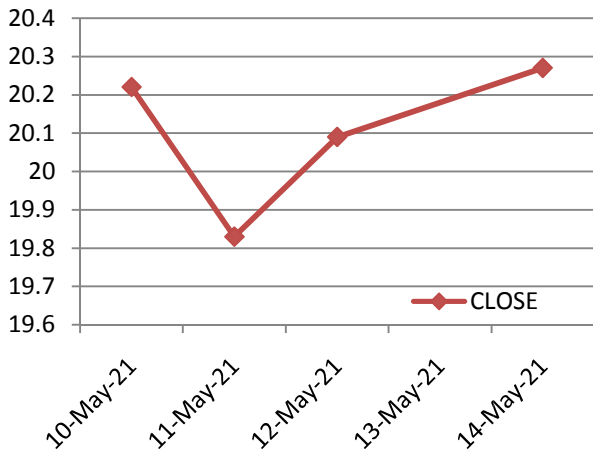
### Nifty



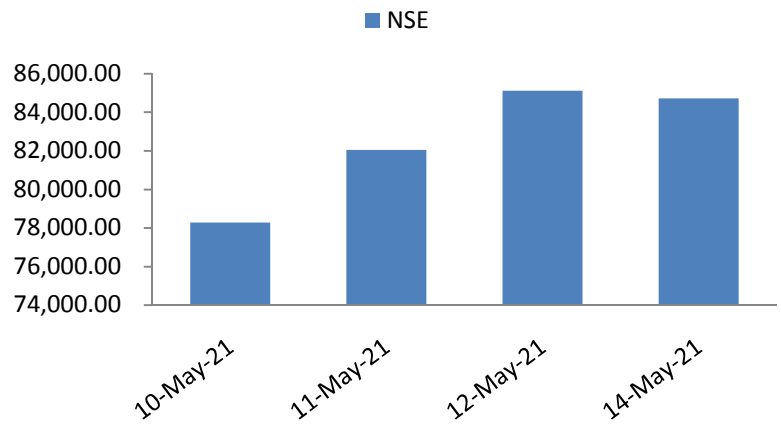
### Sensex



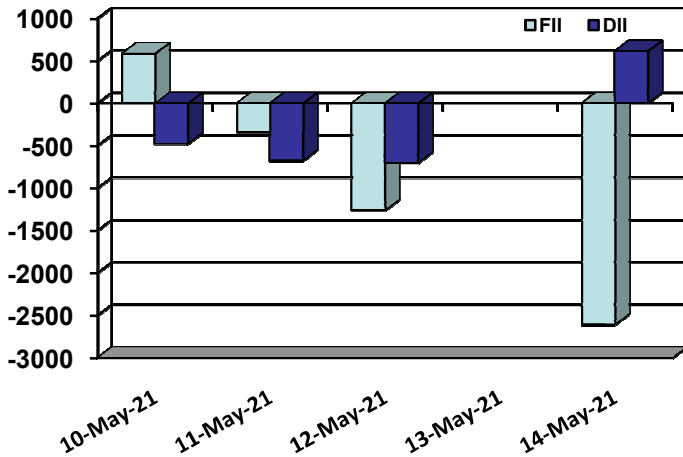
### VIX



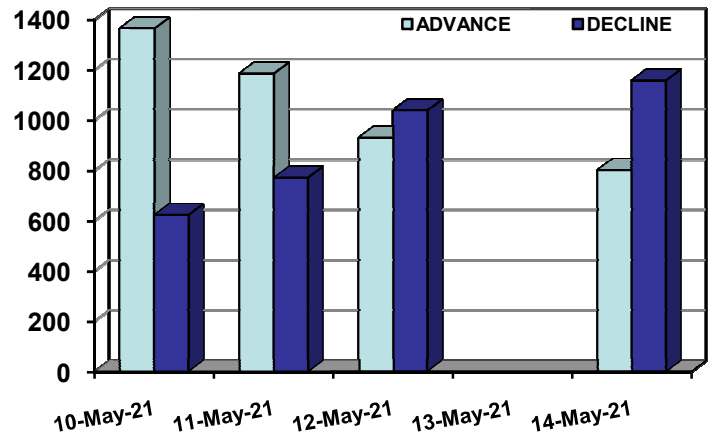
### Turnover (Rs. Cr.)



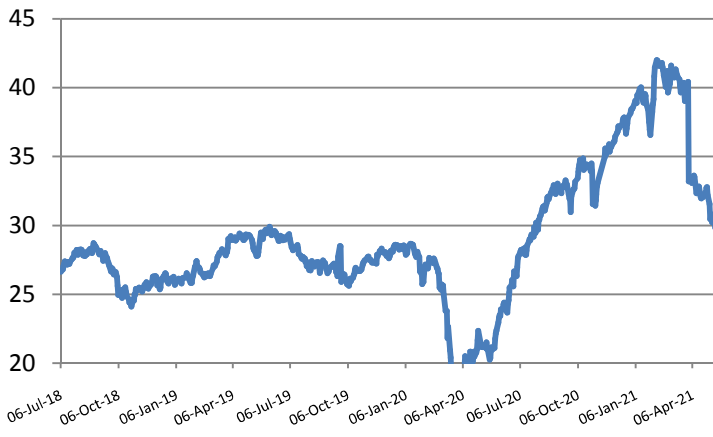
### FII/DII (Cr)



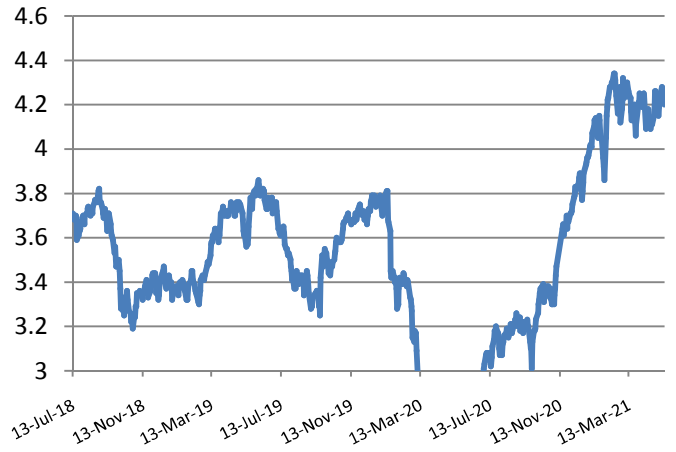
### Advance/Decline



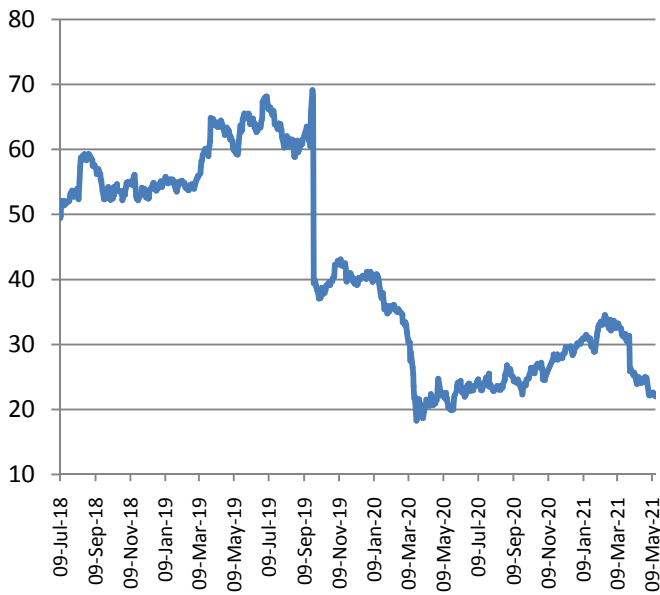
### Nifty P/E Ratio



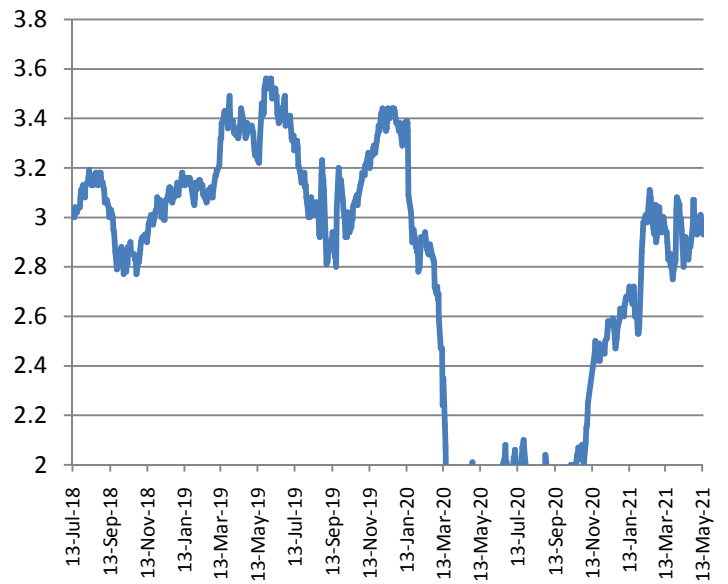
### Nifty P/BV Ratio



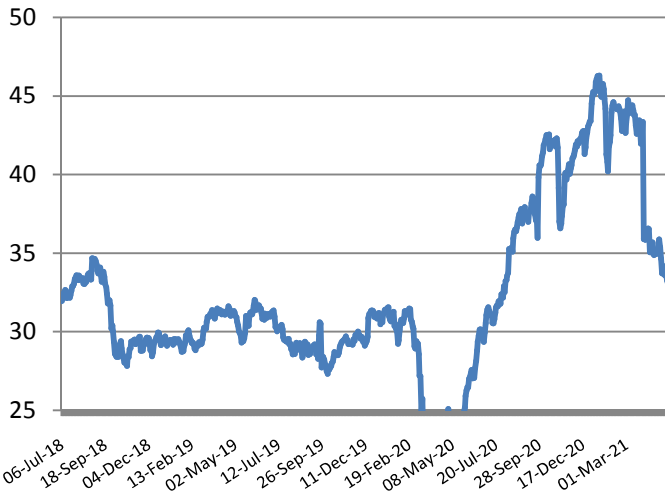
### Bank Nifty P/E Ratio



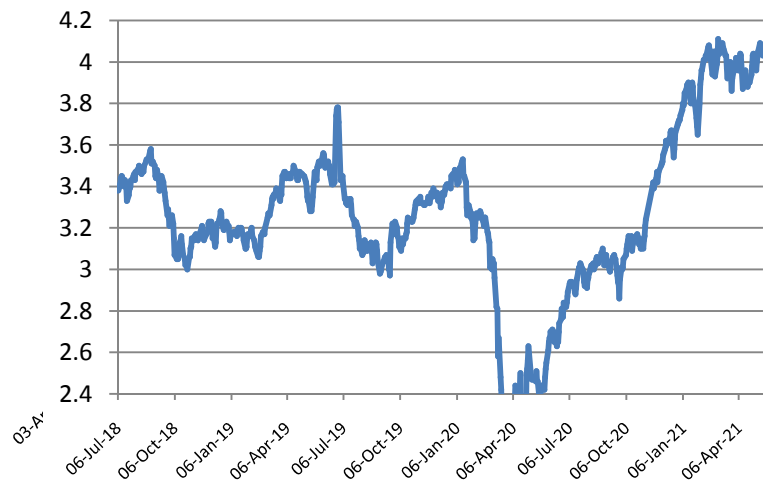
### Bank Nifty P/BV Ratio



### Nifty 500 P/E Ratio



### Nifty 500 P/BV Ratio



## MARKET MOVEMENT

Index*	Close	Pre. Day	Return %	Week Ago	Return %	Month Ago	Return %	Year Ago	Return %
	May 14, 2021	May 12, 2021		May 06, 2021		Apr 12, 2021		May 14, 2020	
<b>Broad Market Indices :</b>									
NIFTY 50	14677.80	14696.50	-0.13%	14724.80	-0.32%	14310.80	2.56%	9142.75	60.54%
NIFTY NEXT 50	35790.80	36308.65	-1.43%	35697.70	0.26%	33713.95	6.16%	23306.60	53.57%
NIFTY 100	14893.20	14940.00	-0.31%	14928.60	-0.24%	14450.05	3.07%	9333.10	59.57%
NIFTY 200	7737.25	7774.70	-0.48%	7764.30	-0.35%	7486.15	3.35%	4759.15	62.58%
NIFTY 500	12472.15	12537.95	-0.52%	12501.90	-0.24%	12024.10	3.73%	7514.55	65.97%
NIFTY MIDCAP 50	6785.10	6905.10	-1.74%	6830.70	-0.67%	6417.65	5.73%	3626.10	87.12%
INDIA VIX	20.27	20.08	0.93%	22.04	-8.02%	23.00	-11.86%	38.18	-46.92%
<b>Sectoral Indices :</b>									
NIFTY BANK	32169.55	32452.30	-0.87%	32827.80	-2.01%	30792.00	4.47%	19068.50	68.71%
NIFTY AUTO	9810.45	10013.65	-2.03%	9815.10	-0.05%	9415.65	4.19%	5804.05	69.03%
NIFTY FIN SERVICE	15412.35	15507.35	-0.61%	15654.70	-1.55%	14711.00	4.77%	9355.65	64.74%
NIFTY FMCG	34781.50	34057.40	2.13%	34048.50	2.15%	34561.35	0.64%	26933.65	29.14%
NIFTY IT	25588.20	25855.45	-1.03%	26258.70	-2.55%	26727.80	-4.26%	13293.70	92.48%
NIFTY MEDIA	1604.35	1629.80	-1.56%	1552.95	3.31%	1430.85	12.13%	1158.40	38.50%
NIFTY METAL	5091.35	5290.45	-3.76%	5095.00	-0.07%	4196.00	21.34%	1715.05	196.86%
NIFTY PHARMA	13885.50	14065.05	-1.28%	13747.75	1.00%	12961.85	7.13%	9172.20	51.39%
NIFTY PSU BANK	2194.20	2239.70	-2.03%	2119.25	3.54%	1988.30	10.36%	1205.90	81.96%
NIFTY PVT BANK	17073.65	17222.60	-0.86%	17532.30	-2.62%	16481.95	3.59%	10444.75	63.47%
NIFTY REALTY	300.45	310.35	-3.19%	305.35	-1.60%	307.15	-2.18%	175.20	71.49%
<b>Strategy Indices :</b>									
NIFTY DIV OPPS 50	3130.25	3132.80	-0.08%	3086.95	1.40%	3033.20	3.20%	2015.70	55.29%
NIFTY GROWSECT 15	7315.35	7294.35	0.29%	7253.10	0.86%	7136.30	2.51%	4546.10	60.91%
NIFTY50 VALUE 20	7543.85	7537.50	0.08%	7524.40	0.26%	7459.20	1.13%	4481.65	68.33%
NIFTY50 TR 2X LEV	8700.00	8723.75	-0.27%	8764.40	-0.73%	8304.35	4.76%	3535.80	146.05%
NIFTY50 PR 2X LEV	6512.60	6530.40	-0.27%	6560.80	-0.73%	6220.40	4.70%	2700.10	141.20%
NIFTY50 TR 1X INV	258.60	258.20	0.15%	257.65	0.37%	265.05	-2.43%	420.15	-38.45%
NIFTY50 PR 1X INV	298.75	298.30	0.15%	297.65	0.37%	306.10	-2.40%	480.50	-37.83%
NIFTY50 DIV POINT	6.67	6.67	0.00%	6.67	0.00%	1.92	-	1.83	264.48%
<b>Thematic Indices :</b>									
NIFTY COMMODITIES	4892.55	4954.95	-1.26%	4825.50	1.39%	4448.00	9.99%	2536.20	92.91%
NIFTY CONSUMPTION	5980.90	5909.90	1.20%	5913.70	1.14%	5869.05	1.91%	4310.25	38.76%
NIFTY CPSE	1962.20	2008.45	-2.30%	1848.75	6.14%	1683.00	16.59%	1324.55	48.14%
NIFTY ENERGY	18652.95	18717.40	-0.34%	18178.20	2.61%	17279.45	7.95%	12485.95	49.39%
NIFTY INFRA	4124.90	4145.05	-0.49%	4083.40	1.02%	3955.40	4.29%	2706.85	52.39%
NIFTY100 LIQ 15	3716.40	3729.35	-0.35%	3715.55	0.02%	3431.55	8.30%	2310.75	60.83%
NIFTY MID LIQ 15	5756.65	5796.65	-0.69%	5791.55	-0.60%	5391.25	6.78%	3123.40	84.31%
NIFTY MNC	16386.20	16381.35	0.03%	16182.85	1.26%	15929.20	2.87%	12041.90	36.08%
NIFTY PSE	3412.15	3493.45	-2.33%	3261.90	4.61%	2951.35	15.61%	2252.55	51.48%
NIFTY SERV SECTOR	20256.80	20401.90	-0.71%	20582.85	-1.58%	19907.30	1.76%	12229.75	65.64%

## WEEKLY CHANGE IN MAJOR INTERNATIONAL INDICES

Indices	14-05-21	07-05-21	Chg (Pts)	% Chg
DOW JONES	34382	34778	-396	-1.14%
NASDAQ COMPOSITE	13430	13752	-322	-2.34%
FTSE	7044	7130	-86	-1.21%
NIKKEI	28084	29358	-1273	-4.34%
BOVESPA	121881	122038	-157	-0.13%
HANG SENG	28010	28628	-618	-2.16%

## 52 WEEKS HIGH/LOW

Scrip	Rate	H/L	Prev H/L on
AJANTPHARM	2043.45	H	04-Oct-16
NHPC	27.15	H	04-Jan-18
GESHIP	404.55	H	18-Jan-18
CYIENT	777.85	H	11-May-18
GODREJCP	883	H	31-Aug-18
DHANUKA	929.4	H	20-Jul-20
RALLIS	324.9	H	26-Aug-20
DRREDDY	5398.4	H	21-Sep-20
HATSUN	848	H	09-Dec-20
ASIANPAINT	2835.25	H	11-Jan-21

## ALL TIME HIGH/LOW

Scrip	Rate	H/L	Prev H/L on
TCIEXP	978.7	H	11-Jan-21
BHARATFORG	668.5	H	13-Jan-21
CESC	679.5	H	21-Jan-21
ALKEM	3025.9	H	27-Jan-21
SHRIRAMCIT	1646.25	H	24-Feb-21
GARFIBRES	2708	H	25-Feb-21
BPCL	453.5	H	02-Mar-21
REDINGTON	194	H	02-Mar-21
CASTROLIND	133.7	H	03-Mar-21
HINDZINC	323.85	H	04-Mar-21

## HIGHEST IN OPEN INTEREST

Symbol	Expiry Date	Last Price	Chg (Rs)	Chg (%)	Open Interest	Change in OI	Change in OI (%)
IDEA	27-May-21	8.65	-0.20	-2.26%	567,280,000	-9100000	-1.58%
PNB	27-May-21	36.50	-0.35	-0.95%	225,296,000	-9504000	-4.05%
SAIL	27-May-21	127.05	-5.55	-4.19%	136,657,500	7514500	5.82%
GMRINFRA	27-May-21	25.15	0.05	0.20%	136,260,000	-1417500	-1.03%
BANKBARODA	27-May-21	74.20	-3.60	-4.63%	128,126,700	3849300	3.10%

## LOWEST IN OPEN INTEREST

Symbol	Expiry Date	Last Price	Chg (Rs)	Chg (%)	Open Interest	Change in OI	Change in OI (%)
MRF	27-May-21	76,221.05	-1270.7	-1.64%	49,810	1480	3.06%
PAGEIND	27-May-21	28,050.75	-246.25	-0.87%	64,920	210	0.32%
BOSCHLTD	27-May-21	13,845.95	-516.8	-3.60%	106,650	1800	1.72%
SHREECEM	27-May-21	26735.5	-230.85	-0.86%	172,375	-350	-0.20%
PFIZER	27-May-21	5306.55	-54.20	-1.01%	250,500	-2250	-0.89%

## INCREASE IN OI IN CALLS

Symbol	Expiry Date	Option Type	Strike Price	Last Price	Turnover Premium (Lacs)	Open Interest	Value of Underlying
RELIANCE	27-May-21	CE	2000	17.8	1094.75	4,089,250	1937
ITC	27-May-21	CE	210	7.3	4864.41	11,884,800	213.05
ITC	27-May-21	CE	220	3.3	2124.71	13,584,000	213.05
ASIANPAINT	27-May-21	CE	2800	57.7	5210.62	371,400	2772
RELIANCE	27-May-21	CE	1940	40.8	1756.83	1,480,750	1937

## INCREASE IN OI IN PUTS

Symbol	Expiry Date	Option Type	Strike Price	Last Price	Turnover Premium (Lacs)	Open Interest	Value of Underlying
TATASTEEL	27-May-21	PE	1100	24.3	3213.75	1951600	1130.05
RELIANCE	27-May-21	PE	1900	21.1	612.14	1299000	1937
ASIANPAINT	27-May-21	PE	2700	35.3	1120.17	404100	2772
ITC	27-May-21	PE	200	1	350.41	6979200	213.05
ASIANPAINT	27-May-21	PE	2600	15.9	483.27	420600	2772

## PIVOT LEVELS FOR NIFTY STOCKS

Security Name	HBP	2R	1R	CLOSE	ATP	2S	LBP	Up/Down
ADANI PORTS	783.45	771.05	752.30	733.55	739.90	708.75	690.00	DOWN
ASIAN PAINTS	3106.35	2970.80	2872.65	2774.50	2737.10	2503.40	2405.25	UP
AXIS BANK	712.47	705.53	695.27	685.00	688.33	671.13	660.87	DOWN
BAJAJ AUTO	3970.78	3932.47	3890.63	3848.80	3852.32	3772.17	3730.33	DOWN
BAJAJ FINANCE	5539.23	5472.12	5401.23	5330.35	5334.12	5196.12	5125.23	DOWN
BAJAJ FINSERV	11429.92	11296.83	11134.17	10971.50	11001.08	10705.33	10542.67	DOWN
BPCL	465.20	459.35	450.80	442.25	444.95	430.55	422.00	DOWN
BHARTI AIRTEL	580.98	575.17	567.78	560.40	561.97	548.77	541.38	DOWN
BRITANNIA	3624.20	3574.35	3537.90	3501.45	3488.05	3401.75	3365.30	UP
CIPLA LTD	936.63	928.82	916.43	904.05	908.62	888.42	876.03	DOWN
COAL INDIA	162.98	159.47	153.13	146.80	149.62	139.77	133.43	DOWN
DIVI'S LAB	4185.03	4146.52	4083.53	4020.55	4045.02	3943.52	3880.53	DOWN
DR REDDY	5581.90	5490.15	5343.50	5196.85	5251.75	5013.35	4866.70	DOWN
EICHER MOTORS	2506.13	2481.87	2448.53	2415.20	2424.27	2366.67	2333.33	DOWN
GRASIM	1474.78	1448.37	1407.68	1367.00	1381.27	1314.17	1273.48	DOWN
HCLTECH	931.57	921.78	916.07	910.35	906.28	890.78	885.07	UP
HDFC BANK	1412.93	1405.92	1396.38	1386.85	1389.37	1372.82	1363.28	DOWN
HDFC LIFE	691.70	685.80	678.20	670.60	672.30	658.80	651.20	DOWN
HDFC LTD	2485.12	2464.53	2443.27	2422.00	2422.68	2380.83	2359.57	DOWN
HERO MOTOCORP	2891.07	2871.48	2841.92	2812.35	2822.33	2773.18	2743.62	DOWN
HINDALCO	437.08	420.37	401.58	382.80	384.87	349.37	330.58	DOWN
HINDUNILEVR	2453.90	2418.15	2397.50	2376.85	2361.75	2305.35	2284.70	UP
ICICI BANK	613.32	607.63	602.47	597.30	596.78	585.93	580.77	UP
INDUSIND BANK	948.10	935.55	913.20	890.85	900.65	865.75	843.40	DOWN
INFOSYS LTD	1340.62	1333.73	1325.07	1316.40	1318.18	1302.63	1293.97	DOWN
IOC LTD	106.78	105.22	103.13	101.05	101.57	97.92	95.83	DOWN
ITC LTD	224.83	219.02	215.63	212.25	209.82	200.62	197.23	UP
JSW STEEL	768.50	745.00	726.05	707.10	702.55	660.10	641.15	UP
KOTAKBANK	1751.13	1740.02	1723.33	1706.65	1712.22	1684.42	1667.73	DOWN
LT	1484.77	1454.33	1434.92	1415.50	1404.48	1354.63	1335.22	UP
M&M	785.83	774.77	758.13	741.50	747.07	719.37	702.73	DOWN
MARUTI SUZUKI	6960.92	6901.53	6818.97	6736.40	6759.58	6617.63	6535.07	DOWN
NESTLE INDIA	18109.43	17684.72	17454.43	17224.15	17029.72	16374.72	16144.43	UP
NTPC LTD	117.32	115.63	113.52	111.40	111.83	108.03	105.92	DOWN
ONGC LTD	119.90	117.95	115.45	112.95	113.50	109.05	106.55	DOWN
POWERGRID	237.43	233.72	231.28	228.85	227.57	221.42	218.98	UP
RELIANCE	1986.87	1964.43	1950.87	1937.30	1928.43	1892.43	1878.87	UP
SBI LIFE	1002.27	992.13	985.27	978.40	975.13	958.13	951.27	UP
SHREE CEMENT	27475.32	27241.53	26977.57	26713.60	26743.78	26246.03	25982.07	DOWN
SBIN	381.73	377.12	368.78	360.45	364.17	351.22	342.88	DOWN
SUN PHARMA	729.97	720.48	705.97	691.45	696.48	672.48	657.97	DOWN
TATA CONSUMER	661.87	655.68	650.42	645.15	644.23	632.78	627.52	UP
TATA MOTORS	344.00	336.75	324.50	312.25	317.25	297.75	285.50	DOWN
TATA STEEL	1242.80	1213.90	1173.00	1132.10	1144.10	1074.30	1033.40	DOWN
TCS LTD	3145.17	3121.83	3086.67	3051.50	3063.33	3004.83	2969.67	DOWN
TECH MAHINDRA	990.35	978.40	965.30	952.20	953.35	928.30	915.20	DOWN
TITAN COMPANY	1522.90	1500.35	1478.10	1455.85	1455.55	1410.75	1388.50	UP
ULTRATECH	6706.20	6594.10	6481.10	6368.10	6369.00	6143.90	6030.90	DOWN
UPL LTD	829.47	796.93	770.12	743.30	737.58	678.23	651.42	UP
WIPRO LTD	522.63	515.52	506.98	498.45	499.87	484.22	475.68	DOWN



## MAJOR ECONOMIC EVENTS NEXT WEEK

Time	Cur.	Imp.	Event	Forecast	Previous
<b>Monday, May 17, 2021</b>					
7:30	CNY		Industrial Production (YoY) (Apr)	9.80%	14.10%
<b>Tuesday, May 18, 2021</b>					
5:20	JPY		GDP (QoQ) (Q1)	-1.20%	2.80%
7:00	AUD		RBA Meeting Minutes		
11:30	GBP		Average Earnings Index +Bonus (Mar)	4.60%	4.50%
11:30	GBP		Claimant Count Change (Apr)		10.1K
18:00	USD		Building Permits (Apr)	1.770M	1.759M
<b>Wed., May 19, 2021</b>					
All Day		Holiday	Hong Kong - National Day		
All Day		Holiday	South Korea - Buddha's Birthday		
11:30	GBP		CPI (YoY) (Apr)	1.40%	0.70%
14:30	EUR		CPI (YoY) (Apr)	1.60%	1.30%
18:00	CAD		Core CPI (MoM) (Apr)		0.30%
20:00	USD		Crude Oil Inventories		-0.427M
23:30	USD		FOMC Meeting Minutes		
23:30	USD		FOMC Meeting Minutes		
<b>Thu., May 20, 2021</b>					
7:00	AUD		Employment Change (Apr)	15.0K	70.7K
7:00	CNY		PBoC Loan Prime Rate		3.85%
7:30	NZD		Annual Budget Release		
18:00	USD		Initial Jobless Claims		473K
18:00	USD		Philadelphia Fed Manufacturing Index (May)	43	50.2
<b>Friday, May 21, 2021</b>					
11:30	GBP		Retail Sales (MoM) (Apr)	4.00%	5.40%
13:00	EUR		German Manufacturing PMI (May)	65.8	66.2
14:00	GBP		Composite PMI (May)	60	60
14:00	GBP		Manufacturing PMI (May)	60.7	60.7
14:00	GBP		Services PMI (May)	60.1	60.1
18:00	CAD		Core Retail Sales (MoM) (Mar)	2.00%	4.80%
19:30	USD		Existing Home Sales (Apr)	6.09M	6.01M

## CORPORATE ACTION

Symbol	Series	Face Value (Rs.)	Purpose	Ex-Date	Record Date	BC Start Date	BC End Date
716GS2023	GS	100	Interest Payment	17-May-21	18-May-21	-	-
OFSS	EQ	5	Interim Dividend - Rs 200 Per Share	17-May-21	18-May-21	-	-
CAPLIPOINT	EQ	2	Interim Dividend - Rs 1.50 Per Share	18-May-21	19-May-21	-	-
VISAKAIND	EQ	10	Annual General Meeting/Dividend - Rs 10 Per Share	18-May-21	-	20-May-21	25-May-21
COFORGE	EQ	10	Interim Dividend - Rs 13 Per Share	18-May-21	19-May-21	-	-
SUNDRMFAS	EQ	1	Interim Dividend - Rs 3.40 Per Share	18-May-21	19-May-21	-	-
MEGH	EQ	1	Merger/Demerger	18-May-21	19-May-21	-	-
IRBINVIT	IV	102	Distribution	19-May-21	20-May-21	-	-
POWERINDIA	EQ	2	Annual General Meeting/Dividend - Rs 2 Per Share	19-May-21	-	21-May-21	27-May-21
ASAL	EQ	10	Annual General Meeting	20-May-21	-	22-May-21	28-May-21
883GS2023	GS	100	Interest Payment	20-May-21	21-May-21	-	-
815GS2026	GS	100	Interest Payment	20-May-21	21-May-21	-	-
772GS2025	GS	100	Interest Payment	20-May-21	21-May-21	-	-
MINDSPACE	RR	275	Distribution	20-May-21	21-May-21	-	-
IRCON	EQ	2	Bonus 1:1	20-May-21	21-May-21	-	-
662GS2051	GS	100	Interest Payment	24-May-21	26-May-21	-	-

## RESULTS CALENDAR

Symbol	Result Date	Symbol	Result Date	Symbol	Result Date	Symbol	Result Date	Symbol	Result Date	Symbol	Result Date
3INFOTECH	17-May-21	CANBK	18-May-21	ANGEL	19-May-21	COSMOFILMS	20-May-21	AFEL	21-May-21	MEGRISOFT	21-May-21
ASITCFIN	17-May-21	CENTENKA	18-May-21	CLNINDIA	19-May-21	DISAQ	20-May-21	ALLSEC	21-May-21	MNKMILTD	21-May-21
ATVPR	17-May-21	CHALET	18-May-21	ENDURANCE	19-May-21	ELECTCAST	20-May-21	ANMOL	21-May-21	MORARKFI	21-May-21
BHARTIARTL	17-May-21	COROENGG	18-May-21	GRAVITA	19-May-21	EMKAY	20-May-21	ANUHPHR	21-May-21	RISHIROOP	21-May-21
BUTTERFLY	17-May-21	CYBERMEDIA	18-May-21	HERITGFOOD	19-May-21	EPL	20-May-21	BSOFT	21-May-21	RML	21-May-21
COLPAL	17-May-21	DIAMINESQ	18-May-21	IBULHSGFIN	19-May-21	EXPLEOSOL	20-May-21	BTTL	21-May-21	SBIN	21-May-21
FEDERALBNK	17-May-21	DOLAT	18-May-21	INDORAMA	19-May-21	GIPCL	20-May-21	CCL	21-May-21	SEACOAST	21-May-21
GLAND	17-May-21	ESTER	18-May-21	INEOSSTYRO	19-May-21	HAVELLS	20-May-21	CEINSYSTECH	21-May-21	SHOPERSTOP	21-May-21
GNFC	17-May-21	GLAXO	18-May-21	IOC	19-May-21	HINDPETRO*	20-May-21	CELEBRITY	21-May-21	SHREECEM	21-May-21
GOKULAGRO	17-May-21	GUJALKALI	18-May-21	JKTYRE	19-May-21	INDINFR	20-May-21	CHEMFABALKA	21-May-21	SOUTHBANK	21-May-21
GRSE	17-May-21	GULPOLY	18-May-21	KAYA	19-May-21	JKLAKSHMI	20-May-21	CONCOR	21-May-21	SUPER	21-May-21
ICIL	17-May-21	IIFLWAM	18-May-21	MANCREDIT	19-May-21	KNRCON	20-May-21	CROMPTON	21-May-21	SURJIND	21-May-21
MRPL	17-May-21	JBMA	18-May-21	MANINFRA	19-May-21	LIBORD	20-May-21	DCW	21-May-21	TCIIND	21-May-21
NALINLEA	17-May-21	JSLHISAR	18-May-21	MASFIN	19-May-21	LIBORDFIN	20-May-21	DHANUKA	21-May-21	UNITDSPR	21-May-21
NUTRICIRCLE	17-May-21	JSLINDL	18-May-21	MORARJEE	19-May-21	MANGALAM	20-May-21	DHARAMSI	21-May-21	XELPMOC	21-May-21
ORIENTCEM	17-May-21	JYOTHYLAB	18-May-21	NIYOGIN	19-May-21	MEGH	20-May-21	ELGIEQUIP	21-May-21	AKZOINDIA	22-May-21
PPL	17-May-21	KICL	18-May-21	PRSMJOHNSN	19-May-21	NDTV	20-May-21	EMMESSA	21-May-21	AMARAJABAT	22-May-21
RBL	17-May-21	KSL	18-May-21	RANEENGINE	19-May-21	PLASTIBLEN	20-May-21	ESABINDIA	21-May-21	AMBER	22-May-21
SBECSYS	17-May-21	MINDACORP	18-May-21	REDEXPR	19-May-21	PRESHAMET	20-May-21	GLFL	21-May-21	DECANBRG	22-May-21
SHAKTIPUMP	17-May-21	PIIND	18-May-21	RSSOFTWARE	19-May-21	RADIOCITY	20-May-21	GODREJIND	21-May-21	GAEL	22-May-21
SPARC	17-May-21	PIONEEREMB	18-May-21	SMLISUZU	19-May-21	RELAXO	20-May-21	GOYALASS	21-May-21	INDICAP	22-May-21
SUBEX	17-May-21	ROUTE	18-May-21	SRAMSET	19-May-21	RESPONSINF	20-May-21	GRPLTD	21-May-21	MANGIND	22-May-21
SURAJLTD	17-May-21	SHILGRAVQ	18-May-21	TANLA	19-May-21	STERWEB	20-May-21	HINDALCO	21-May-21	MANGLMCEM	22-May-21
WABCOINDIA	17-May-21	TATAMOTORS	18-May-21	TCIEXP	19-May-21	THEINVEST	20-May-21	HITECHCORP	21-May-21	SARDAEN	22-May-21
AARTIIND	18-May-21	TATAMTRDVR	18-May-21	TDPOWERSYS	19-May-21	TORNTPOWER	20-May-21	ICSL	21-May-21	SUNDRMBRAK	22-May-21
ABBOTINDIA	18-May-21	TORNTPHARM	18-May-21	ZUARI	19-May-21	ULTRAMAR	20-May-21	INDTERRAIN	21-May-21	TVSELECT	22-May-21
ARFIN	18-May-21	UJJIVANSFB	18-May-21	AMARDEE	20-May-21	USHAMART	20-May-21	JSWSTEEL	21-May-21	VGIL	22-May-21
ASTRAL	18-May-21	UMANGDAIR	18-May-21	AMRAAGRI	20-May-21	VIRAT	20-May-21	KOCL	21-May-21	ZWELCAST	22-May-21
BIOGEN	18-May-21	UPSURGE	18-May-21	BIRET	20-May-21	ZEEL	20-May-21	LALPATHLAB	21-May-21		
BRIGADE	18-May-21	XTGLOBAL	18-May-21	BOSCHLTD	20-May-21	AARTISURF	21-May-21	MAYUKH	21-May-21		

## PRIMARY MARKET UPDATES

Company	Issue Size (Cr)	Open	Close	Offer Price (Rs)
-	-	-	-	-



## MCX OPTION STRATEGY

**COPPER** : Sell May Call option strike of 790 at CMP 4.10.  
**Maximum Profit** : Call Premium  
**Maximum loss** : Unlimited  
**Stop Loss** : Exit in Call option if Copper Price goes above 785.

## TECHNICAL PICKS – COMMODITY

**NCDEX GUAR GUM JUN (BUY):**



It has made a higher bottom formation and also broken trend line resistance of 6530. It closed above 20 DEMA of 6270. It is likely to go up to 6650 to 6890. Traders can buy @ CMP and buy on declines with SL 6350.

**CMP** : 6497  
**TARGET** : 6650 to 6890  
**STOP LOSS** : 6350

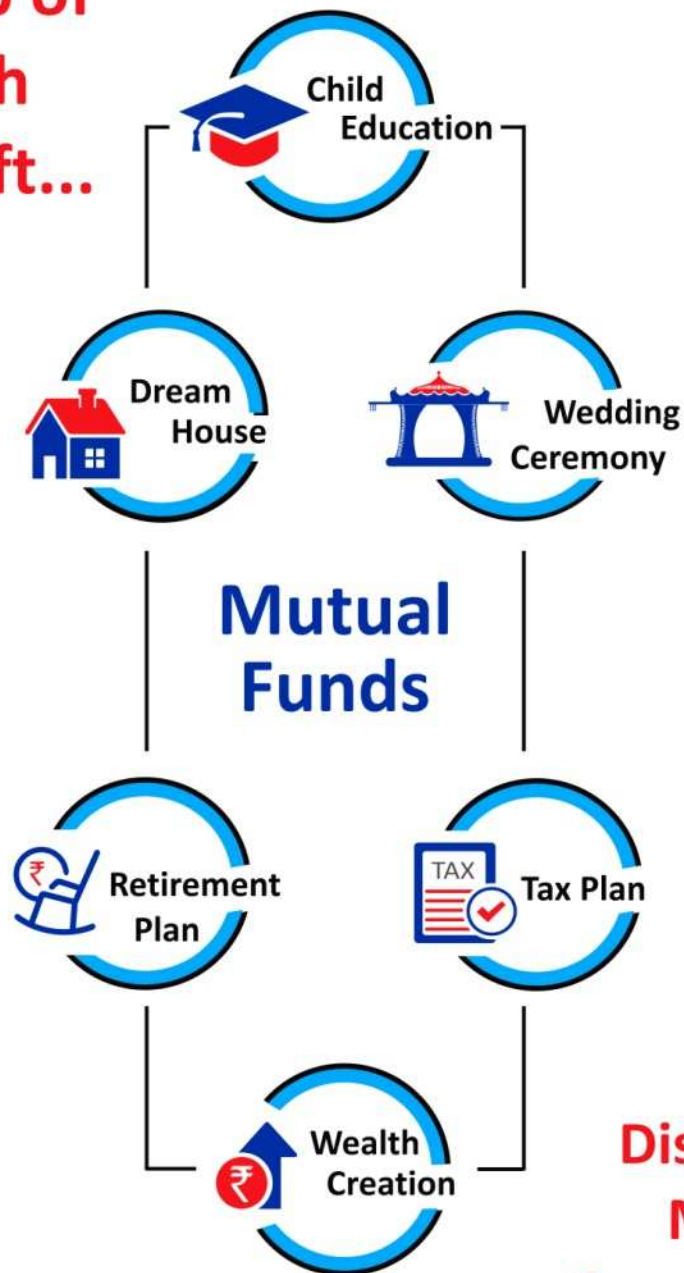
## PERFORMANCE SHEET OF OUR TECHNICAL RECOMMENDATION LAST WEEK

Date	Scrip	BUY/ SELL	Segment	Entry	Target 1	Target-2	SL	Exit	Remark
10-May-21	NESTLEINDIA	BUY	BTST	16790	17050	0	15590	16787.1	Exit on EOD Basis
10-May-21	MARUTI	BUY	POSITIONAL	6760	6950	0	6620	0	Call Still Open
11-May-21	BEML	BUY	INTRADAY-CASH	1282	1325	1340	1255	1340	Target Achieved
11-May-21	BDL	BUY	INTRADAY-CASH	342	349	351	339	351	Target Achieved
11-May-21	BANKBARODA	BUY	INTRADAY-CASH	73	76	0	72	74.05	Exit on EOD Basis
11-May-21	NIACL	BUY	POSITIONAL	157	170	0	150	0	Call Still Open
12-May-21	HDFCAMC	BUY	INTRADAY-CASH	2825	2870	2890	2801	2801	Stop Loss Hit
12-May-21	CANARABANK	BUY	INTRADAY-CASH	152	157	0	149	152.2	Exit on EOD Basis
12-May-21	COCHIN SHIPYARD	BUY	POSITIONAL	382	410	420	365	0	Call Still Open
12-May-21	ABB	BUY	INTRADAY-CASH	1410	1440	1450	1395	1432	Partial Profit Booked
12-May-21	HDFCBANK	BUY	INTRADAY-CASH	1403	1425	1430	1390	1399.5	Exit on EOD Basis
14-May-21	ITC	BUY	INTRADAY-CASH	206.3	211	0	204	211	Target Achieved
14-May-21	MIDHANI	BUY	POSITIONAL	205	225	230	195	0	Call Still Open
14-May-21	COLGATE	BUY	INTRADAY-CASH	1567	1595	1605	1545	1589	Partial Profit Booked
14-May-21	LT	BUY	INTRADAY-CASH	1411	1435	1440	1395	1414.5	Exit on EOD Basis

### Summary of Calls

	Intraday	Positional
Total Number of Calls	10	4
Target Done	3	0
Target Almost Done	0	0
Partial Profit Booked	2	0
Stop Loss	1	0
Exit on EOD basis (3:15 PM)	4	0
Call Still Open	0	4

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Commodity	Month	LTP as on 14.05.2021	Strategy	Resistance	Support	Technical Comments
Chana	Jun	5428	Buy around support levels and sell near resistance levels	5490/5550	5340/5250	It has made a lower top formation but closed at 20 DEMA of 5410. Traders can buy on declines with SL 5390. If trades or closes below this level it can correct up to around 5340 to 5250. It can also bounce from these levels. It can also correct from resistance levels.
Guar Gum	Jun	6497	Buy on declines and sell near resistance levels	6650/6890	6350/6270	It has made a higher bottom formation and closes above 20 DEMA of 6270. Traders can buy on declines with SL 6350. If trades or closes below this level it can correct up to around 6270 to 6230. It can also bounce from these levels. It can also correct from resistance levels.
Guar Seed	Jun	4341	Buy on declines and sell near resistance levels	4430/4550	4230/4150	It has made a higher bottom formation and closed above 20 DEMA of 4150. Traders buy on declines with near SL of 4230. If trades or closes below this level it can correct up to around 4150 to 4050. It can also bounce from these levels. It can also correct from resistance levels.
Jeera	Jun	14100	Buy around support levels and sell near resistance levels	14490/14750	14030/13850	It has made a higher bottom formation and closed above 200 DEMA of 14030. Trades can buy on declines with SL 14030. If trades or closes below this level it can correct up to around 13850. It can also bounce from this level. It can also correct from resistance levels.

<b>Soyabean</b>	Jun	7316	Buy around support levels and sell near resistance levels	7450/7530	7250/7030	It has made a high of 7620 and given a correction from this level up to 7250. Traders can buy on declines with SL 7250. If trades or closes below this level it can correct up to around 7030 to 6850. It can also bounce from this level.
<b>RMSeed</b>	Jun	7345	Buy around support levels and sell near resistance levels	7490/7550	7290/7050	It has made a high of 7650 and given a correction from this level up to 7315. Traders can buy on declines with SL 7290. If trades or closes below this level it can correct up to around 7050 to 6870. It can also bounce from this level.
<b>Soya Oil Ref.</b>	Jun	1454	Buy on declines and sell near resistance levels	1470/1490	1420/1390	It has made a higher bottom formation and closed above 20 DEMA of 1390. Traders can buy on declines with near SL of 1420. If trades or closes below this level it can correct up to around 1390. It can also bounce from this level. It can also correct from resistance levels.
<b>Cocud(N)</b>	Jun	2632	Buy around support levels and sell near resistance levels	2710/2790	2570/2530	It has made a lower top formation and closed at 20 DEMA of 2630. If it trades or closes below this level it can correct up to around 2570 to 2530. It can also bounce from these levels. It can also correct from resistance levels.
<b>Dhania</b>	Jun	6872	Buy around support levels and sell near resistance levels	7030/7120	6790/6650	It has made a lower top formation and closed below 20 DEMA of 6890. Traders can sell on rise with near SL of 6930. If trades or closes above this level it can co up to around 7030 to 7120. It can also correct from these levels. It can also bounce from support levels.



<b>TMC</b>	Jun	7806	Sell on rise and buy near support levels	7990/8150	7550/7270	It has made a lower top formation and closed below 20 DEMA of 7950. Traders can sell on rise with near SL of 7990. If trades or closes above this level it can go up to around 8150. It can also correct from these levels. It can also bounce from support levels.
<b>Mentha oil (MCX)</b>	May	963	Buy around support levels and sell near resistance levels	970/980	950/930	It has made a lower top formation and closed below 20 DEMA of 965. Traders can sell on rise with SL 970. If trades or closes above this level it can go up to around 980. It can also correct from this level. It can also bounce from support levels.
<b>CPO (MCX)</b>	May	1249	Buy on declines and sell near resistance levels	1270/1290	1230/1210	It has made a higher bottom formation and closed above 20 DEMA of 1210. Traders can buy on declines with SL 1230. If trades or closes below this level it can correct up to around 1210. It can also bounce from this level. It can also correct from resistance levels.

## Non - Agri Commodities

Commodity	Month	LTP as on 14.05.2021	Strategy	Resistance	Support	Technical Comments
Gold	Jun	47676	Buy on declines and sell near resistance levels	47930/48150/ 48430	47430/ 47270	Gold has made a higher bottom formation and closed above 200 DEMA off 47430. It also closed above 20 DEMA of 47270. Traders can buy on declines near support levels with SL 47410. If trades or closes below this level it can correct up to around 47270 to 47110. It can also bounce from these levels. It can also correct from resistance levels.
Silver	July	71085	Buy on declines and sell near resistance levels	71950/72450/ 73350	70350/ 69830	Silver has made a higher bottom formation and closed above 20 DEMA of 69830. Traders can buy on declines near support levels with SL 70350. If trades or closes below this level it can correct up to around 69850 to 69430. It can also bounce from these levels. It can also correct from resistance levels.
Copper	May	773	Buy around support levels and sell near resistance levels	781/787	769/759/ 751	Copper has made a high of 812 and given a correction from this level up to 769. Its 20 DEMA support is at 759. Traders can buy on correction near support levels with SL 759. If trades or closes below this level it can correct up to around 751 to 730. It can also bounce from these levels. Traders can also sell on rise near resistance levels and consider near resistance levels as SL.
Aluminum	May	194	Buy around support levels and sell near resistance levels	197/199	197/195	It has made a high of 206 and given a correction from this level up to 192 and took support at 20 DEMA of 194. Traders can buy on correction with SL 192. If trades or closes below this level it can correct up to around 187 to 185. It can also bounce from these levels. It can also correct from resistance levels. Traders can also sell on rise near resistance levels and consider near resistance levels as SL.

<b>Lead</b>	<b>May</b>	<b>172</b>	<b>Buy around support levels and sell near resistance levels</b>	<b>174/176</b>	<b>169/166</b>	<b>It has made a lower top formation and closed below 20 DEMA of 173. Traders can sell on rise with SL 174. If trades or closes above this level it can go up to around 176 to 177. It can also correct from these levels. It can also bounce from support levels. Traders can also buy on correction near support levels and consider near support levels as SL.</b>
<b>Zinc</b>	<b>May</b>	<b>231</b>	<b>Buy around support levels and sell near resistance levels</b>	<b>234/237</b>	<b>227/223</b>	<b>It has made a lower top formation and closed below 20 DEMA of 232.50. Traders can sell on rise with SL 234. If trades or closes above this level it can go up to around 237. It can also correct from these levels. It can also bounce from support levels. Traders can also buy on correction near support levels and consider near support levels as SL.</b>
<b>Nickel</b>	<b>May</b>	<b>1302</b>	<b>Buy around support levels and sell near resistance levels</b>	<b>1320/1330</b>	<b>1270/1250</b>	<b>It has made a lower top formation but closed above 20 DEMA of 1290. Traders can buy on declines with SL 1290. If trades or closes below this level it can correct up to around 1270 to 1250. It can also bounce from these levels. It can also correct from resistance levels.</b>
<b>Crude Oil</b>	<b>Jun</b>	<b>4805</b>	<b>Buy around support levels and sell near resistance levels</b>	<b>4890/4930</b>	<b>4720/4610</b>	<b>Crude has made a higher bottom formation and closed above 20 DEMA of 4750. Traders can buy on declines near support levels with SL 4720. If trades or closes below 4710 it can correct up to around 4610 to 4550. It can also bounce from these levels. It can also correct from resistance levels.</b>
<b>Natural Gas</b>	<b>May</b>	<b>216</b>	<b>Buy around support levels and sell near resistance levels</b>	<b>221/225</b>	<b>211/205</b>	<b>It has made a higher bottom formation and closed above 20 DEMA of 212. Traders can buy on declines near support levels with SL 211. If trades or closes below 211 it can correct up to around 205 to 201. It can also bounce from these levels. It can also correct from resistance levels.</b>

